

PANAMA RELOCATION TOURS PRESENTS

FUND YOUR FREEDOM OVERSEAS

***HOW TO MAKE MONEY OVERSEAS
WITHOUT GETTING A JOB***

BY JACKIE LANGE

PanamaRelocationTours.com

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Get updates about how to Fund Your Freedom Overseas when you opt in at

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Hello and Welcome to Panama Relocation Tours book

FUND YOUR FREEDOM OVERSEAS

“

I'm Jackie Lange owner of Panama Relocation Tours [™] in Panama. I have lived in 4 countries, visited 26 countries and moved 22 times so I know a lot about relocating.....even relocating overseas.

I'm also a serial entrepreneur with multiple companies which help fund my freedom overseas. I know how to help you fund your freedom overseas too

”



Here's a little back story on how and why I headed down the path to being an entrepreneur instead of an employee. In 1980, my son was born. I decided to be a stay at home for just a few years until he could go to pre-school. Then my daughter was born in 1982. That "few years" turned into being a stay-at-home Mom for 12 years! So my prospects for getting a job where slim with no work experience for so long.

Instead, I looked for ways I could make money to help support my family which did not require getting a job. In 1992, I started a real estate investing business with a unique way that did not require buying houses or fixing them up. I could set my own hours so I could be home with my children when they got home from school and or when they were on vacation. Then in 1996 I started my first online business. And I started another online business in 2007. As you can see, I'm uniquely qualified to teach you how to make money without getting a job.

In 2010, I moved to Boquete Panama and started Panama Relocation Tours, quite by accident. I planned to be retired in Panama but friends asked me to do a tour for them. Then their friends asked me to do a tour, then another and another. I'm proud that Panama Relocation Tours has helped many thousands of people have a smooth move to Panama.

Many of the people who come on my tour are moving to Panama because it is just too expensive to retire where they live now.

The only source of income for some who retire in Panama is their Social Security check or pension. A little, or a lot, of extra income is always helpful.

I wrote this book to teach you how to make extra money whether you live in Panama, Europe, or even if you decide to stay where you live now.

Many of the techniques you will learn will make it possible to earn money from anywhere in the world.



During every Panama Relocation Tour I'm asked, "how can I make money in Panama?"

Fund Your Freedom Overseas, will give give money-making ideas of things you can do to make a couple hundred dollars extra every month or to completely replace the income from your job.

I have personal experience with many of these strategies so I know they work. Enjoy the lessons!

To Your Better Life in Panama,
Jackie Lange

How to

FUND YOUR FREEDOM OVERSEAS



This e-book is a quick read yet filled with information to help make your dreams come true overseas. Get ready to learn a variety of ways you can fund your freedom overseas.

I live in Panama and will provide information about how expats are making money living in Panama. I'll share a variety of different ways that I generate income in Panama too. All the information in "Fund Your Freedom Overseas" applies to other countries too. These strategies will work anywhere. You can even use many of these money-making strategies before you move overseas.

Panama is attracting retirees but also attracting people in the under 50 and even under 40 or 30 age group. The booming economy is creating massive opportunity everywhere in Panama. With dismal job prospects in other countries, some are considering moving to Panama so they can reduce their costs of living and have a better quality of life.

First you need to know that some jobs or businesses in Panama (or anywhere overseas) will require that you get a work permit. If you sell a product or service IN Panama, you will need a work permit.

But, if you have an online business (which I will discuss later), you do not need to get a work permit. You will need a residency visa to live in Panama.

To get a work permit in Panama, you will need to apply for a visa that allows you to get a work permit. Once you get your permanent Visa, then you can apply for the Panama work permit.

It's easier than you think to create an income to support your lifestyle overseas and you'll soon learn that you don't need to get a job to do so.

Ideally, you want to create a portable income which is location independent. A portable income is an income that goes where you go. A portable income gives you the freedom to travel anywhere you want, anytime you want, instead of being stuck in one location. Thanks to the internet and advancements in computer technology, people now have the power to communicate and perform work at any location they want. If you have an internet connection, you can work from anywhere.

Whether you're planning to support your family overseas or simply want some extra income in retirement, you'll find creative ways to make money below.

With an online business, you don't need a college degree or thousands of dollars in start-up cash to create a business that can easily fund your life overseas. An online business will give you a sense of independence doing something that you want to do without answering to anybody. You can set your own hours.

The first thing you need to do is assess the skills you already have then start thinking about how you can convert them into an income.

***Let's get started
with some
money-making
ideas!***

WRITE A BOOK

Over the years, you've developed many skills and insights into your profession. These are all things that a new person in that profession would love to know. You could write a book to talk about your experiences and share your advice.

Let's say you have been a teacher for 20 years. Things have changed a lot. You have specialized knowledge which can be sold in a book. What would you like to tell a college student who is considering becoming a teacher? What do you wish someone had told you before you became a teacher? How about:

10 Things I Wish I Knew Before I Became a Teacher

7 Things You'll Never Learn in College About Being a Teacher

Or, you may have some fantastic recipes to sell, tricks for catching fish, or advice about selling real estate quickly. You know something that many others would like to know. You can sell that knowledge in a book.

Perhaps you have a mystery novel that's been floating around in your head for years. It's time to get it published!

The easiest way to get a book published is to sell it as an eBook on Amazon.com. With a book, you do the work one time then get paid over and over again for many years. You may be thinking – there's no way I can write a book. Don't worry, there are plenty of ways to get help writing the book. Once you get the general information down, if you feel like you need help, you can hire a book editor at [Fiverr.com](https://www.fiverr.com) or [UpWork.com](https://www.upwork.com). They will help with the book and make sure the grammar and punctuation are correct too. You can also get a book cover designed on either of those websites.

To get started selling your book you'll need to set up a free account at kdp.amazon.com (KDP stands for Kindle Direct Publishing). Amazon can deposit your profits directly into your bank account in the United States or they can send you a check. It is much better to have direct deposit. You'll need to supply Amazon with your contact information and your bank account information.

Amazon offers free training at the online KDP University to help you get started.

Once your free account is set up at kdp.amazon.com, you can upload your book cover then upload your book. You'll need to write a description (sales page) for your book then set a price. Then hit publish. Your book is now live on Amazon! It's that easy.

You can log in to your Amazon seller account anytime to see how many books have sold. Amazon allows you to put your book on sale 5 days a month and you can give your book away 5 days a month. You'll see an increase in sales if you put your book on sale.

Why would you want to give your book away?

The more reviews you get, the more sales you get. When you give your book away, you will get a lot of reviews. HINT: On the last page of your book, you should ask readers to leave a review on Amazon. Reviews help sales! If the reviews are positive, then your book will be ranked higher in the Amazon search results. When a buyer scrolls through the Amazon pages and sees your book, the first thing they are going to notice is your feedback rating. If it is high, then they will feel compelled to purchase your book and possibly even tell their friends about it on social media. The rest is history.

Also, Amazon sets aside about \$30,000,000 each month that is divided between people who give their books away. You can sometimes make money when you give your book away than when you charge money for it.

Amazon Kindle makes it possible to get your book on Amazon in just 5 minutes and reach millions of readers. Kindle is the hottest technology in digital publishing and most convenient to readers. It allows people to store hundreds of books all on one little mobile device that they can take anywhere. If readers do not have a Kindle, they can download a free App to read your book on their computer.

As a eBook self-publisher, this means you don't have to worry about paying fees for printing and shipping. The delivery of the book happens instantly after a person has paid for it. Sign up for Kindle Direct Publishing for free at KDP Amazon.

Make more money – When you publish on Amazon Kindle, you earn up to 70% royalty on sales from customers in the US, Canada, UK, Germany, India, France, Italy, Spain, Japan, Brazil, Mexico, Australia and more. Since the book is delivered digitally, that means your international buyers will have the book as quickly as somebody who buys locally.

Publish quickly. Easily publish in just minutes and have your book appear on Amazon sites. Even though submitting your book for publishing is fast, the content still must get approved before it actually goes “Live” on the website. The reviewers are basically checking your content to make sure it is original and not plagiarized in any way. They will also be checking your book cover and making sure it is appropriate for the site. Normally, it takes most books 1- 24 hours to go “Live.” It is still much quicker than printing books and sending them to the bookstore, which could take months.

Distribute globally. All you need to do is click “Publish” one time, and you will sell your book worldwide on all the Amazon sites. You can easily publish your book in multiple languages as well.

Once you get one book up on Amazon, it’s time to start on your next book, then the next.

SELF PUBLISH – Print-On-Demand

With Amazon’s independent publishing services you can reach millions of readers worldwide and keep control of your work. It’s fast and easy to publish your print book with Amazon’s KDP.Amazon.com. This is Amazon’s print-on-demand publishing company. When an order comes in, they print the book then ship it for you. All you need to do is create your book in your favorite word processing program, like Microsoft Word, and then save it as a PDF file. Then upload it to Amazon along with a book cover. You may want a more professional look which you can get by hiring a book editor at Fiverr.com. Once approved, your book will be available on all international Amazon websites.

You get to decide how much your book sells for. Amazon gives you the ability to set your own price and you make an 80% commission on each sale. Amazon has a special “expanded distribution” option that allows other book sellers on Amazon promote your book for a cut of the commission.

Before you can upload your book to Amazon, you will also need a cover image that represents your book. If you don't already have a cover and you don't know how to make one, you can have a book cover made at [Fiverr.com](https://www.fiverr.com).

The publishing industry is evolving. In the old days, writers who were unknown had to send in their manuscript to a publisher and then get lucky enough to have it read by them.

Now, writers don't even need to depend on traditional publishers. Anyone with a computer and an internet connection has the power to become their own publisher. Hundreds of thousands of authors like you are publishing profitable work right now instead of waiting for agents and publishing houses to give them the green light.

With Amazon, it is not necessary to have any inventory. Amazon will not print a book until an order comes in and they take care of shipping it for you. With Amazon, you don't have to pay anything upfront as the author. The printing fees are covered in the 20% commission that Amazon deducts from the sale of the book before your 80% commission is paid.

There are other companies with a similar service. But it makes more sense to use Amazon because of their large audience.

Amazon offers free training to help you increase your book sales. They also offer inspiring stories from other new authors about how they went from \$0 to \$1,000s to \$5,000 per month in book sales.

Selling eBooks or print books on Amazon is fast and easy. Because you have no inventory, you have the freedom to live anywhere in the world.

Everyone has a good book in them just waiting to be written. When you move overseas, you will finally have time to write your book. The tools listed above will make it easy for you to turn your book into a machine that just prints money.

FREELANCER

A freelancer is a person who is self-employed and is not committed to any particular employer long-term. www.Upwork.com is a website where freelancers offer their services and where clients can post jobs that you, as a freelancer, can select from. Freelancers can make a good income while living anywhere in the world.

These are just some of the freelance jobs currently available: graphic design, administrative support, customer service, bookkeeping, writer, data entry, project managers, virtual assistant, recruiters..... the list goes on and on of the freelance jobs available at www.Upwork.com

Some of the freelance jobs are a one-time project. But some of the jobs are 10 – 30 hours a week of steady work with the same client. And some of the freelance jobs are full time contract work.

Check out www.Upwork.com! You'll be amazed at the freelancing (money-making) opportunities available.

Some other freelancer websites are:

www.FreeLancer.com

www.Guru.com

www.Fiverr.com

Between just these websites there are millions of jobs available right now. These are freelance jobs which can be done from just about anywhere. Usually all you need to be a freelancer is a computer, an internet connection and your knowledge.

The main way to attract employers on freelancing websites is to build a profile with an extensive portfolio of your work. Obviously, when you first create your account you are not going to have any feedback rating yet. So, you will need to rely on a portfolio of impressive looking work in order to win them over. For example, if you are a photographer then you could upload all of your best pictures (with watermarks) onto your profile. You may even want to include them as attachments while you place your bid for a particular job. The more of yourself that you show off, the better chance you will have of getting hired.

The great thing about being a freelancer is that YOU get to decide which jobs to do or not do. You also get to decide when you want to work or not. You set your own hours and you can work from anywhere in the world. You could even be relaxing on the beaches of Panama with your laptop while working for an employer half way around the world. That is the neat part about being a freelancer and an international traveler. You may be wondering which freelancing website you should join. Since it is free to create an account, you might as well sign up on all three and setup your profile on them. Then login to one or all of these freelance websites and research what jobs are available right now that could be a good match for your skills. It is quick and easy to set up a free account to start offering your services as a freelancer.

Once you are signed up to be a freelancer, start looking for jobs that interest you, then start contacting clients.

Alice is a 23-year-old who has lived in Panama two years. She is a freelancer who writes website content for companies worldwide. She earns enough to afford a nice lifestyle living in Panama. Alice is a perfect example of somebody who has succeeded as a freelancer while fulfilling her dream of living overseas. At the young age of 23, she has been able to do what many have only dreamt of doing their entire lives.

MEMBERSHIP WEBSITE

Before I moved to Panama, I was a real estate investor since 1992. I bought, fixed up, then sold houses and kept some as rentals. Over the years I developed many different techniques for buying houses well below market and for selling real estate very quickly. Many people wanted to learn what I knew so I created a membership web site www.CashFlowDepot.com to teach investors my creative real estate techniques. The web site alone provides enough funds to support my freedom overseas.

After the initial set up, the website only takes a few hours a week of my time.

While you are developing your freelancing ideas, think about what skills you currently have which others would like to learn. Instead of just using those skills as a service provider, you could create a membership web site to provide training for those services instead (for a fee, of course).

If you don't know how to build a web site, you can hire a freelancer at www.UpWork.com to help.

Membership website typically charge a monthly fee for access to the training and a private coaching forum where you answer member's questions. At just \$20 per month times 100 paying customers you'll be bringing in \$2,000 per month. You can live a luxurious lifestyle overseas on that income. Increase your membership to 200 paying customers to double your income to \$4,000 per month. A membership web site is a onetime investment that could make you a lots of money every month.

Here are three popular Do-It-Yourself options for building a membership website:

-- The SubHub platform is a cost-effective, web-based, all-in-one solution that supports any combination of free and paid membership levels. It even allows content and downloads to be displayed on a pay-per-view basis for members who are not subscribed to a high enough level. The platform also includes a built-in blog, an online store, member forums and good search engine optimization features.

-- If you would rather download and install software, Membergate is another all-in-one solution with a well-established base of customers. The software can be purchased outright so you'll only pay a monthly hosting fee, or you can pay monthly with a higher flat-fee that includes hosting.

Of course, you can also sell your training eBooks on your membership website too.

IMPORT EXPORT



While you're traveling be on the lookout for great buys. These items could be resold at weekly markets or they could be resold on [Ebay.com](https://www.ebay.com/) or [Amazon.com](https://www.amazon.com/)

My daughter and I have made several trips to South America to buy things to sell on Amazon. The whole trip is a business expense. Amazon sales pay for the trip with a nice profit too.

Amazon.com offers a great service called Fulfillment by Amazon which allows you to ship all the items you want to sell to Amazon then they fulfill your orders when there is a sale. They handle all customer service calls. Having products shipped to Amazon is the ideal way to go, especially if you live overseas.

Some expats order items from China then sell on Amazon.com or Ebay.com. You can find Chinese manufacturers at www.alibaba.com. Get a sample shipped to you first to check the quality. If it looks good, you should get a custom logo designed to put on your product.

Your special logo is called your brand. It's important to establish your brand so your product stands out from other products which may be similar. You can get a logo designed at [UpWork.com](https://www.upwork.com/) or [99Designs.com](https://www.99designs.com/). For your first order, start with 50-100 items to be shipped to Amazon for them to handle fulfillment. Once sales kick in, you can order more products.

Set up a Seller Central account at <https://sellercentral.amazon.com/> Once your account is setup, you can advertise your item on Amazon. Seller Central has a lot of free training for selling products on Amazon. You can reach hundreds of millions of customers worldwide.. fast!

You could start selling on Amazon before you move to overseas. Then you'll already have an established income from your online sales which can Fund Your Freedom Overseas.

By selling on Amazon, you can reach hundreds of millions of buyers worldwide... fast!

THINK OUTSIDE THE BOX

If you know how to make products, you can sell them on Etsy.com. I met a lady who made dog clothes but had so many orders she decided to sell dog clothes patterns on Etsy instead. She doubled her income while cutting her workload by 95%.

AFFILIATE MARKETING

If the thought of ordering products from China or spending money on inventory sounds scary, then you will love affiliate marketing.

Instead of selling your products, you will get paid a commission to advertise or promote other people's products. This means you don't need to handle any inventory and you won't have to put up with buyers. You just promote someone else's product and the seller does the rest.

The way you promote the products is up to you. The traditional way is to build a web site that promotes the seller's products. If you don't know how to build a website then get a freelancer on the internet to build it for you. Try to design a specific niche theme – like kitchen supplies or pet products or... whatever you are interested in.

You can just advertise your affiliate link on Facebook or other social media websites. Some affiliate programs don't even require you to use a website. In fact, you can use the seller's website! You can become an affiliate to sell information products at clickbank.com or JVzoo.com. You'll find thousands of informational products that already have sales pages designed for them. All you need to do is generate a special affiliate link in your account for that product. This affiliate link is the only thing you need to advertise. Then when somebody clicks on the link, it will put a cookie on their computer and remember your affiliate ID. Once the buyer places an order for the product, the cookie will identify you as the affiliate and you will get a commission from that order.

However, informational products are not for everybody. If you want to be an affiliate for traditional hard goods, then the Amazon Affiliate program is your best chance at success. Here are some examples of an affiliate websites:

<https://walletsquidrel.com/amazon-affiliate-website-examples/>

To become an affiliate for Amazon products, set up an account at

<https://affiliate-program.amazon.com>

Once you login to the Amazon affiliate program, you can select products that you want to promote. When a buyer clicks on one of the products on your web site, or on your Facebook page, then later buys it, you get paid a commission. You don't need to worry about processing the payments. All purchases go through the Amazon website. Then either the seller or Amazon ships the product. Easy!

You get paid every two weeks for selling other people's products. How slick is that!

>> *Become an affiliate for Panama Relocation Tours!* We offer a \$100 per person referral commission for Panama Relocation Tours or \$59.50 referral fee for our Complete Panama Relocation Guide.

It's free to sign up to be an affiliate at <https://panamarelocationtours.com/affiliates>

On Facebook, you can write about your personal experience with Panama Relocation Tours, then include your affiliate link.

TRAVEL WRITER OR PHOTOGRAPHER



You can get paid to write about your new life in an exotic location overseas... like Panama. Panama Relocation Tours, International Living and other publications pay anywhere from \$50 to \$150 per article. You can make even more if you include photos. If the article is well written and detailed, you can make easy money writing about places you visit overseas

Another idea is to just blog about your life overseas or something you're passionate about like gardening.

Blogging will take some time before it makes money but you do have a lot more freedom to write about what you want. There won't be any editorial guidelines to follow when you write for your own blog. You can post links to affiliate products (from Amazon) on your blog. You can also get an account with Google AdSense and post banner ads on your blog. Anytime someone clicks a banner, you will get between \$0.05 - \$2.00 for that one click. It all depends on the niche and how much the advertisers bid on the keywords they are paying for.

Once you start getting a lot of traffic on your blog, you can start selling advertising on your site too. I advertise www.PanamaRelocationTours.com on several other blogs and websites.

VLOG & PATREON

Similar to a blog is a Vlog or video blog. A Vlog could be video of your experiences living or traveling overseas or whatever you'd like to do videos about. You could do a Vlog instead of a Membership Website. To get started, you will need to set up an account at www.YouTube.com then just upload your video to your YouTube.com channel. Once you establish an audience, you can sell advertising or even establish a membership site through <https://www.patreon.com/> During your Vlog, if you mention certain products you use, you could even include an affiliate link in the description for the Vlog. Between the Patreon income and affiliate income some vloggers are making \$5,000 a month (or more) doing videos about topics they love. You could too!

DOMAIN FLIPPING

You can buy domain names then sell them on auction website like godaddy.com. Recently I bought a domain name for \$9 then sold it the following month for \$297. I've made as much as \$12,000 flipping one domain name.

Read this article to learn more about domain name flipping.

TELECOMMUTE



Take your job with you. Talk to your current employer about working abroad instead of in the office. With the internet and Skype video calls or Google hangouts, it is easy to stay connected with other staff members wherever they are in the world.

The Denning family was able to move to Costa Rica with their 5 children because their employer said YES – you can read about them at

<http://www.discovershareinspire.com>

Richard and Michelle Ramon came on a Panama Relocation Tour in 2018. They decided to move to Panama with their 4 children. Luckily, Richard's employer said yes to him working remotely. Now the family has more time to spend together.

ONLINE TRAINING

If you don't want to worry about running a website of your own, then think about selling training videos on UDEMY.com. UDEMY is a website that allows skilled people to train others through videos and PowerPoint Presentations. As a educator, you could make big money selling your training videos there.

Udemy currently offers 80,000 online courses with more being added every month. There is training on marketing, photography, IT, drawing, business development and more.

There are so many ways you can fund your freedom overseas.

MAKE STUFF



Many expat locations have a weekly market. This is an opportunity for you to sell things you make or things you have imported for resell.

Eric is a 40-something guy who moved to Panama a few years ago with his wife and young children. He and his wife make small casseroles which they freeze then sell at the Tuesday Market. Meatloaf, Lasagna, Chicken Enchiladas... the list is different every week. They also make banana bread and brownies. They sell enough to support their family of 5 living in Boquete Panama

Another lady buys jewelry in Ecuador then resells it at the weekly market in Panama. She turned her love of shopping and travel into a lucrative business. She buys tagua nut necklaces for \$5 in Ecuador then resells them for \$40 in Panama. (See import/export). What she does not sell at the market she sells on Ebay.com or Etsy.com

The Chocolate Lady was an attorney in Los Angeles. She ditched the stressful life to do what she loves – making yummy chocolate – which she sells at the weekly market. Business is so good she is planning to open a retail shop in town.

There are also people selling honey, soaps, breads, and wooden bowls. One guy sharpens knives at the weekly market.

Remember, you will need a work permit to sell products or services in Panama!

There are always Panamanians selling things out of their pick-up trucks near the grocery stores in Panama. People sell pineapples, Papaya, Bananas, and Coconut... the fish mongers sell fresh tuna, Red Snapper, Grouper, whatever that catch was that day.

Today, outside the grocery store, there was an expat selling hot dogs and sausages. He had people (and street dogs) lined up around the block and a very profitable day. Last week at the shopping center in David, I saw a lady selling sandwiches out of the back of her car. (That would never happen in the USA – the store security would run her off the property and the health department would shut her down and give her a big fine).

What could you make?

If there is no weekly market where you live, you could START ONE!

WORK PERMIT AND VISA

Some jobs in Panama, and other countries, will require that you get a work permit. You can't get a work permit until you have a permanent Visa. If you work for a multinational company, they will take care of getting the visa for you and your family. Otherwise, it will be up to you to get the required residency visa and work permit.

Consult with an attorney in the country where you want to live to find out what visas or work permits are required.

There are a variety of Visa programs available. We discuss your options in great details during the [Panama Relocation Tours](#).

BUSINESS OPPORTUNITIES



Many expats have started restaurants in Panama. This would require a lot of upfront capital. It may be easier to buy an existing business than to start a new one.

You can find a business for sale by doing a Google search for "Business for sale Panama" or the country you are considering. You may also find them by simply looking in local newspapers. If you feel enthusiastic enough, you could even find a business that looks like it isn't doing well and then make the owner an offer to buy it. This may or may not work, depending on the amount of money you have. But, if you work it right then you may get a bargain if the owner is secretly desperate to sell.

Other businesses which are popular are beach bars, bed and breakfast and hostels. Panama has so many of them, but you could open one specifically for tourists who speak your native language. That way they will feel at ease to be getting served by someone from their native land. Of course, you can still serve to others as well. Perhaps, you can staff your business with a variety of people who speak different languages. There are just so many ways you can get creative with these businesses.

Find the need – fill the need.

There is a big need for an Assisted Living Facility in any area with a high concentration of expats...with an English-speaking staff. Anytime you have retirees moving to a location, there will eventually be a need for assisted living. You could rent or buy a large house with 5 or more rooms then rent out each room individually to those who need some assistance. Be sure to check with your attorney about rules and regulations.

The following business could be started on a shoestring budget, yet produce a good income:

- ◆ Personal Trainer
- ◆ Yoga Instructor
- ◆ English Teacher
- ◆ Pet Sitter
- ◆ Piano Teacher
- ◆ Cooking Classes
- ◆ Gardening Consultant

What else can you think of?

REAL ESTATE OR PROPERTY MANAGEMENT

If you already own property in your native country, think about keeping it for rental income...at least initially. That rental income could very well finance your lifestyle overseas and help pay for your expenses while you work on starting your freelancing business. You may need to hire a property manager to take care of new tenants and repairs. Tenants can deposit their rent directly in to your bank account.

There is also a big need for “good” experienced property managers in Panama and other countries. Some retirees live in Panama part time so they rent out their house when they are not there. Real estate investors will buy property in Panama and then rent it out. They need a reliable property manager to handle property management for them. This is where you come in. You could sell your services as a property manager by advertising the property for rent and taking care of the tenants’ needs. If any repairs are needed, it will be your responsibility to find a contractor, but the owner will pay for all repairs. All you do as a property manager is advertise the property for rent, arrange for repairs, and collect your commission which is usually about 7-10% of the monthly rent.

You could also sell real estate. I know several expats who sell real estate in Panama. They are doing quite well because buyers – who usually cash buyers – are coming in from all over the world. These real estate consultants all need a residency visas and a work permit in Panama. Other countries may require a work permit too.

Many retirees , and young people, move in Panama because their money will go a lot further than in their own country, like the United States. In Panama, you can live comfortably on \$1500 to \$2000 a month and this includes rent, health insurance and all other expenses. Some live well on \$1000 per month.

HANDYMAN

What handyman skills do you have? In Boquete, a guy from England is a great handyman. He has steady business because he speaks English and can fix anything. He makes more than enough to live comfortably in Panama and only works when he wants to.

I was a real estate investor for 20 years before moving to Panama. As an investor, I see many opportunities to buy run down properties then fix them up for resell or keep them as a rental. To do this business, you would need to know some Spanish so you can communicate with your contractors or you'd need to hire a general contractor who is bi-lingual..

If you are truly thinking about buying real estate in overseas, you need to consider the legalities of the real estate laws in the country first. You should visit with a real estate attorney in the country you plan to move to, so you can get familiar with real estate laws and customary contract clauses. You will need an attorney to do a title search and prepare all the contracts for you.

TAXES

Panama has a territorial taxing system. You are only taxed on the income you make selling a product or service IN Panama.

If you are selling a product or service to people outside of Panama, you will not owe any taxes in Panama.

Consult with a CPA or tax attorney to find out what your tax obligation will be in the country you moved from and the country you are moving to.

If you are from the USA, but live overseas at least 330 days a year, \$112,00 of your income is tax free in 2022. It's called the Foreign Earned Income Exclusion. So, if you make \$100,000 selling products on Amazon, but you live in Panama, you would not owe any taxes in Panama AND you would not owe any taxes in the United States.

That's a good reason to relocate to Panama or some other country!

You'll still need to file a tax return but you will not owe any taxes if your income is less than \$112,000 per year. A couple could make \$224,000 tax free if they live in Panama or another foreign country full time.

HANDYMAN

What handyman skills do you have? In Boquete, a guy from England is a great handyman. He has steady business because he speaks English and can fix anything. He makes more than enough to live comfortably in Panama and only works when he wants to.

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LAST RESORT – GET A JOB

If you really prefer to get a job, when you move to a foreign country, you need to know what the laws are for foreigner workers. In Panama, you'll need a residency Visa and a work permit. Under most circumstances, companies in Panama are not allowed to have more than 10% foreign workers. This is to protect employment for Panamanians. Some countries will only allow nationals to practice certain professions. Examples include doctors, attorney, counselor, engineer, and retail store owner. Check with an attorney to see if you can work in the country you are considering.



But a new law was created in Panama to make it possible for multinational companies to hire foreign workers. By working for a multinational company that is part of the [SEM \(SEDES DE EMPRESAS MULTINACIONALES\)](#) program they can hire unlimited foreign workers.

This is a benefit program that was exclusively created for companies that are multinational corporations who base their headquarters in Panama. The government offers special tax benefits to the company and many of the Panamanian work laws do not apply to them.

There are currently 105 companies who are part of this program which are permitted to have as many foreigners as they want. You will have a much easier time getting hired by a multinational company. There are some great companies that are part of this program like Proctor and Gamble, Adidas, LG, AES, Caterpillar, Hyundai, Dell, Maersk, Mars, Nestlé, SABMiller, and Western Union. (see more companies below) To find out what jobs are available with these multinational companies, it is best to go directly to their company web site. You can see a list of more companies at the [City of Knowledge Web site](#).

A friend from Texas got a job as a big crane operator in Panama City where construction was booming. He is making three times more in Panama than he did in Texas, and has consistent work in Panama City.

LAST RESORT – GET A JOB

I know two people who work in a tech support call center for Dell Computers in Panama City. They do not need to know any Spanish either because all of the customers they talk to are English speaking.

The best jobs are found by networking. Talk to other expats who live in the area where you want to live to find out where they work and if they know of any job opportunities.

See these web sites for additional job opportunities.

- ◆ [Konzerta.com](#)
- ◆ [LinkedIn List of Jobs in Panama](#)
- ◆ [Craigslist.org](#)
- ◆ [Panama Expat communities on Facebook](#)
- ◆ [Going Global](#) – Offers country career guides on 23 foreign countries in its Country Profiles section
- ◆ [Go Abroad](#) – A directory of over job 27,000 opportunities abroad
- ◆ [International Jobs Centre](#) – This weekly newspaper has 500+ job vacancies.
- ◆ [Overseas Jobs](#)– Features overseas jobs and international employment opportunities for professionals and expatriates. You can browse employers and post your resume for jobs
- ◆ [Transitions Abroad](#) – Focuses on short-term jobs

BOTTOM LINE

The bottom line is that it will probably be much easier for you to freelance, sell eBooks, make stuff, do affiliate marketing, do import/export or start a company in Panama than it will be to get a job. It may be difficult to get a job in other countries too.

If you need to earn an income when you move overseas, it's a good idea to have at least 6-12 months of savings to live on while you are waiting to get your work permit and while looking for a job.

There is an extensive list of multinational companies in Panama at the [City of Knowledge web site](#). Look under the work areas tab. See the list below for a sample of the type of companies available.

ENTERPRISE	COUNTRY	ACTIVITY
Maersk Central America S.A.	Denmark	Maritime
Procter & Gamble International Operations	USA	Goods
Inelectra Panama S.A.	Venezuela	Construction and Engineering
Sinopec International	China	Energy
LG Consulting Corp.	South Korea	Goods
Productos Roche Interamericana, S.A. (Prisa)	Switzerland	Pharmacy
Caterpillar	USA	Construction
Hyundai Heavy Industries Co. L.T.D.	South Korea	Construction and Maritime
Aes Latin America	USA	Energy
Total America Latina Y Caribe	France	Energy
Grupo Volconsa	Spain	Construction
Endress + Hauser Instruments International Ag	Switzerland	Measuring Instruments
Western Union	USA	Money Transfer
Thunderbird Entertainment S.A.	USA	Entertainment
Peugeot Panama S.A.	France	Automation
Halliburton International Inc.	USA	Energy
Pan American Life Global Services, S.A.	USA	Insurance
Cemex Caribe, S.A.	Mexico	Construction

ENTERPRISE	COUNTRY	ACTIVITY
Moffatt & Nichol Latinamerican Inc.	USA	Engineering
ABB	Switzerland	Technology
Dell Panama Inc.	USA	Technology and Telecommunications
W. W. Grainger, Inc.	USA	Industrial Supply
BASF S.E.	Germany	Chemical, plastics and technology
Samtec	USA	Electronic Interconnect Industry
KLM	Netherlands	Air Transit
Pfizer, Inc.	USA	Pharmaceutical
Hoffmann-La Roche	Switzerland	Pharmaceutical
We Simplify the Internet (WSI)	Canada	Technology and Telecommunications
William Wrigley Jr. Company (Wrigley)	USA	Food Processing
DHL Express	Germany	Express and Logistics
Safra J. Asset Management S.A.	USA	Advising
Kumho Tire Panama Co. Inc.	South Korea	Automation
Heineken	Holland	Goods
Sab Miller	England	Goods
Genzyme	USA	Health
Philips	Holland	Goods

ENTERPRISE	COUNTRY	ACTIVITY
BMW	Germany	Automation
Nestle	Switzerland	Goods
Mars	USA	Goods
Cargotec	USA	Logistics
Hyosung Corporation	South Korea	Industry
Sanofi Aventis	France	Pharmacy
Otis	USA	Elevators Manufacturing
Ericsson	Sweden	Telecommunications
Adidas	Germany	Textile Industry
Smartmatic	Venezuela	Technology
Vf Sourcing	Luxembourg	Textile Industry
Alfa Laval, S.A.	Sweden	Engineering and Services
BWSC	Denmark	Energy

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DISCOVER how to find rentals, real estate people you can trust, best internet service, how to make and receive free phone calls and order from Amazon

MEET with an attorney to learn about Pensionado and other visa options



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